

## **RISK MANAGEMENT SUB COMMITTEE**

<b>VERSION</b>	<b>DATE</b>	<b>AMENDED?</b>	<b>COMMENTS</b>
1.0	25.08.20	No	Original Version
1.1	20.01.22	Yes	Renamed from 'Working Party' to 'Sub Committee'
1.2	10.05.22	Yes	FC approved change to frequency of meetings – quarterly to once per year.
1.3	22.11.22	Yes	S&R approved increase from 4 to 5 Councillor members
1.4	28.02.23	Yes	Membership increased from 5 Councillors to 6 at FC (28.02.23)
1.5	16.05.23	Yes	FC approved reduction of places from 6 to 4

**1. TYPE OF COMMITTEE =>** Sub Committee

**2. PARENT COMMITTEE =>** Strategy and Resources Committee

**3. 6 MONTH MEETING RULE VALID (see 6.1.k)**

a. NO

**4. SIZE =>** 4 Councillors

**5. DUTIES AND POWERS**

### **5.1.OVERALL PURPOSE**

a. To review and monitor the Risk Management Strategy and process and make any recommendations to the Strategy and Resources Committee on these matters.

### **5.2.MEETINGS**

a. Meetings of the sub-committee will take place at least once each year. Additional meetings may be organised, as appropriate and necessary.

b. Officers will attend the meetings of the sub-committee, as appropriate.

### **5.3.TERMS OF OPERATION**

a. To have general oversight of the Council's Risk Management process.

b. To receive regular reports to review / scrutinize / challenge current and proposed risk management procedures and processes.

c. To recommend any amendments to the risk management framework, strategy and process to the Strategy and Resources Committee.

d. To identify, analyse and prioritise risks.

e. To determine responsibilities and actions to control risks.

f. To monitor progress on managing risks against action plans/projects.

g. To review the implementation of the risk management framework, strategy and process.

- h. To make recommendations to the Strategy and Resources Committee or Council on any matters outside the remit of the sub-committee in respect of risk management matters.