

INVESTMENTS SUB COMMITTEE

VERSION	DATE	AMENDED?	COMMENTS
1.0	25.08.20	No	Original Version
1.1	20.01.22	Yes	Renamed from 'Working Party' to 'Sub Committee'
1.2	10.02.22	Yes	Change to frequency of meetings – quarterly to at least once per year.
1.3	22.11.22	Yes	S&R approved increase from 4 to 5 Councillor members
1.4	28.02.23	Yes	Membership increased from 5 Councillors to 6 at FC (28.02.23)
1.5	16.05.23	Yes	FC approved reduction of places from 6 to 4

1. TYPE OF COMMITTEE => Sub-Committee

2. PARENT COMMITTEE => Strategy and Resources Committee

3. 6 MONTH MEETING RULE VALID (see 6.1.k)

a. NO

4. SIZE => 4 Councillors

5. DUTIES AND POWERS

5.1. OVERALL PURPOSE

a. The sub-committee's role is of an advisory nature with regard to the review and monitoring of the Council's long-term investments, the Council's Investment Strategy and the Council's Treasury Management Strategy.

5.2. MEETINGS

a. Meetings of the sub-committee shall take place at least once each year, prior to the setting of the following year's budget. Additional meetings may be organised, as appropriate and necessary.

b. Officers will be in attendance at all meetings.

5.3. TERMS OF OPERATION

a. To receive information on the performance of the Council's long-term investments.

b. To receive advice from the Council's Financial Adviser regarding the Council's investments and its Investment Strategy.

c. To review and make recommendations to the Strategy and Resources Committee or Council on investment matters, the Investment Strategy and the Treasury Management Strategy, as appropriate.

d. To consider any other matters relating to the Council's long-term investments, and make recommendations to the Strategy and Resources Committee for decision.